

Interledger Protocol

Web Payments Interest Group Update

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Since October...

- Honing the value proposition
- Identifying top use cases
- Prototyping



Recap of the problem



A photograph of two people sitting on a rustic wooden bridge. The person on the left is wearing a grey sweater, blue jeans, and black sneakers with red accents. The person on the right is wearing a brown jacket, light blue jeans, and black sneakers. They are both leaning their hands on the wooden railing. The bridge is set over a body of water, with green foliage and trees in the background. A semi-transparent white banner is overlaid across the middle of the image, containing the text "Payments Work Great!*".

Payments Work Great!*



...until you need to go across systems



The world will **never agree**
to use one single ledger

We need an open protocol for



interledger payments

ILP Value Proposition



Open protocol can provide even the smallest wallet providers with global reach



Neutral enough to build into other standards, as it does not advantage any payment processor or currency



Universal payments mean that value can be sent between any people, currencies, and processors



Top Use Cases

- Consumer web payments
- Alternative to paywalls and ads
- Creative content license
- Physical Web
- Open services



Content Micropayments

Use Case Example + Demo



Let's say Robert wrote a poem...

*“Two roads diverged in a yellow wood,
And sorry I could not travel both...”*



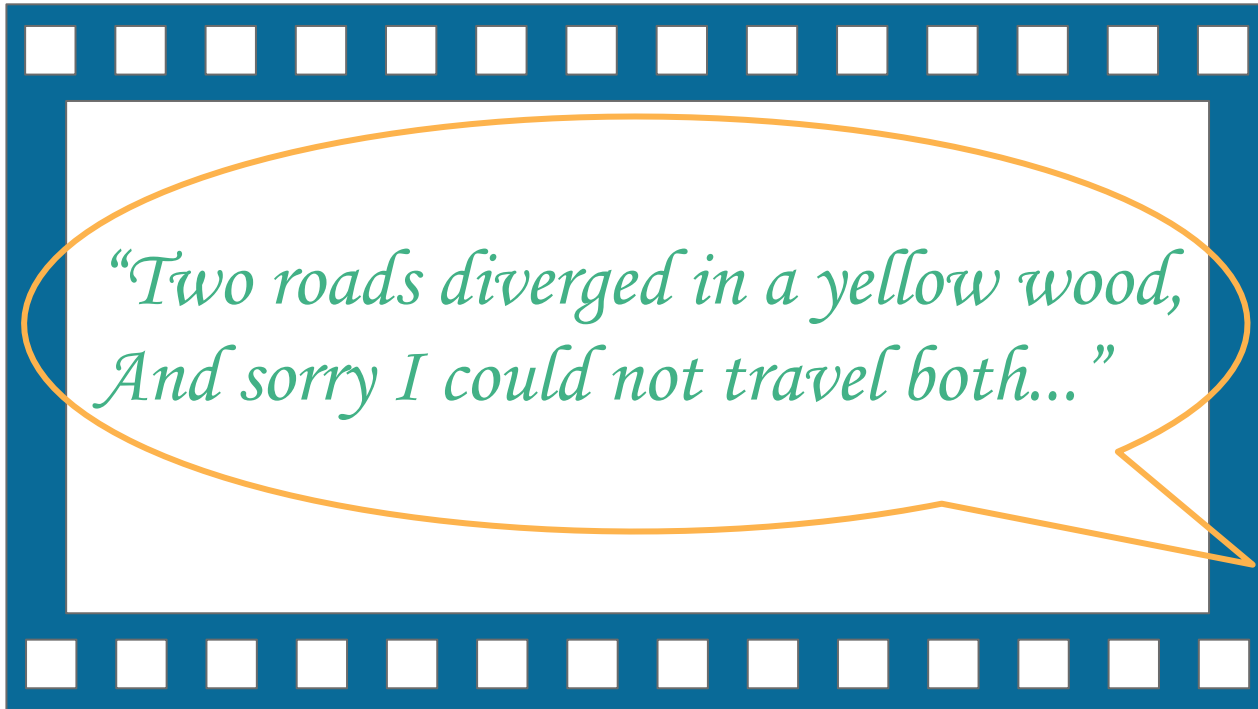
And Sarah turned that into a song...



*“Two roads diverged in a yellow wood,
And sorry I could not travel both...”*



And Tracy used that song in a movie....



Robert loves other people reading,
sharing, and using his **poems**



Robert loves other people reading,
sharing, and using his **poems**

...as long as he is paid fairly.



Sarah loves other people listening to,
sharing, and using her **songs**

...as long as she is paid fairly.



Tracy loves other people watching,
sharing, and using her **movies**

...as long as she is paid fairly.



What if we could directly pay
Robert, **Sarah**, and **Tracy**
at the same time?



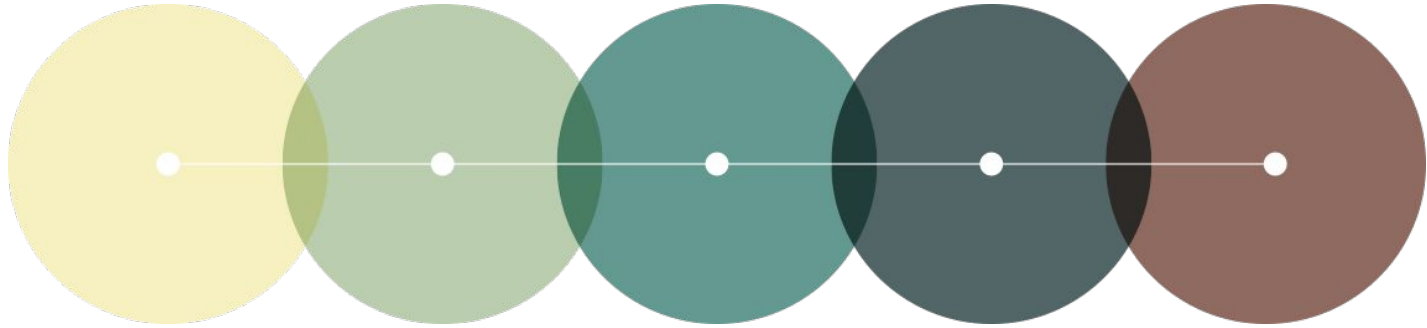
Demo Time



What makes this possible

- Push-based payments
- Open protocol for different processors, currencies, etc
- Neutral enough to embed in standards
- Universal payments





1st Interledger CG Workshop is this Thursday

[Interledger.org](https://interledger.org)

