

Emerging Technologies

Semantic Web in the Oil & Gas Industry

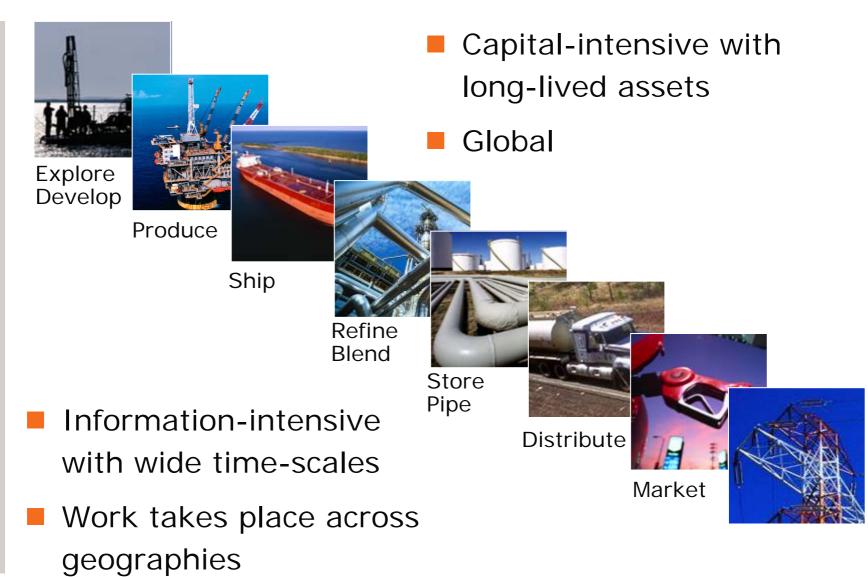
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Lightning Talk for W3C Technical Plenary

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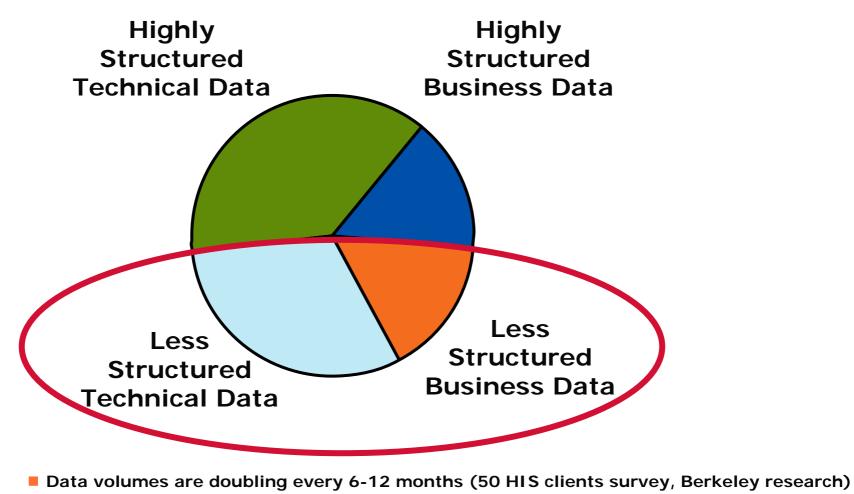
Key Business Drivers: Information is Critical



Chevron



Key Business Drivers: Petabytes of Storage

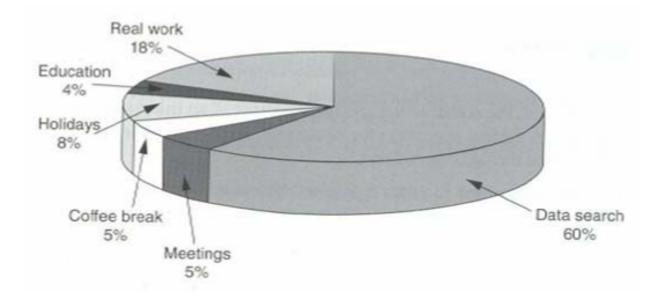


- Growing impact of information volumes on employee productivity
- Growing external compliance and risk elements associated with information

Key Business Drivers: Efficient Access to Data and Information



- Typical (Petroleum) engineer spends > 60% of time looking for data (SPE 39728)
 - Example:
 - Reservoir engineer: creates and publishes hundreds (or thousands) of models
 - Production engineer: "show me the production estimate for Region A in the best *history matched* reservoir model"



Some Semantic Web technologies activities in Oil & Gas Industry



- Integrated Asset Management
- Metadata management of technical earth sciences data
- Information exchange and integration through international standards and open applications
- Information management in drilling and production and integrated operations
- Knowledge management and experience transfer
- Ontology-based search of earth sciences documents
- Decision support in Enhanced Oil Recovery



Energy Industry Value Proposition

- Metadata store for iField integrations
 - Chevron IAM, IBM Reference Semantic Model
 - Enables organic growth
- Enterprise scale information management
 - Enables "stitching together" different domains
 - Systematize search refinement
- Knowledge Management
 - Enables capture of "meaning"
- Automated Logical Inference
 - Fill in incomplete information
 - Infer relationships
 - Complex, "intelligent" queries



W3C O&G Semantic Web Workshop

- Hosted by Chevron, Dec 2008
- Answered Some Questions:
 - Are there real opportunities in the Oil & Gas industry for Semantic Web Technology? [Answer: Yes]
 - Are there opportunities for cooperation? [Answer: Yes]
 - Is there a demonstrated interest? [Answer: Yes]
 - What are the next steps? Who drives? [No Answer]



Oil & Gas Industry Opportunities

- SW Activity in Oil & Gas Industry
 - Mostly experimental some deployment
 - Largely uncoordinated
- W3C Interest group?
 - Analogous to HCLS SW IG
 - Energistics (O&G standards consortium) has joined W3C
 - 3 yr membership commitment (>\$200K) insuperable obstacle for most oil companies