

1. What is XBRL?

- XBRL is a language for the electronic communication of business and financial reporting information. It has been designed to provide benefits in the preparation, analysis and communication of business information, promising cost savings, greater efficiency and improved accuracy and reliability to all participants in the BRSC.
- XBRL stands for Extensible Business Reporting Language. It is one of a family of "XML" languages which is becoming a standard means of communicating information between businesses and on the internet.
- XBRL is being developed by an international non-profit consortium of approximately 550 major companies, organisations and government agencies. It is an open standard, free of licence fees. It is already being put to practical use in a number of countries and implementations of XBRL are growing rapidly around the world.

2. XBRL: Deeply Embedded in US SEC strategy to improve US financial reporting

- SEC Chairman Christopher Cox deeply committed to XBRL.
- Voluntary filing program (VFP) for public quoted companies
- \$54 million investment to replace EDGAR with XBRL
- VFP filers have combined market cap. > \$2 trillion
- VFP extended to Mutual Funds filings (August 2007)
- SEC Advisory Committee recommends mandatory filing



“These developments are serving ample notice that as governmental authorities all over the world develop interactive data programs, we should get ready for more useful information from companies here and abroad than we've ever had before..”

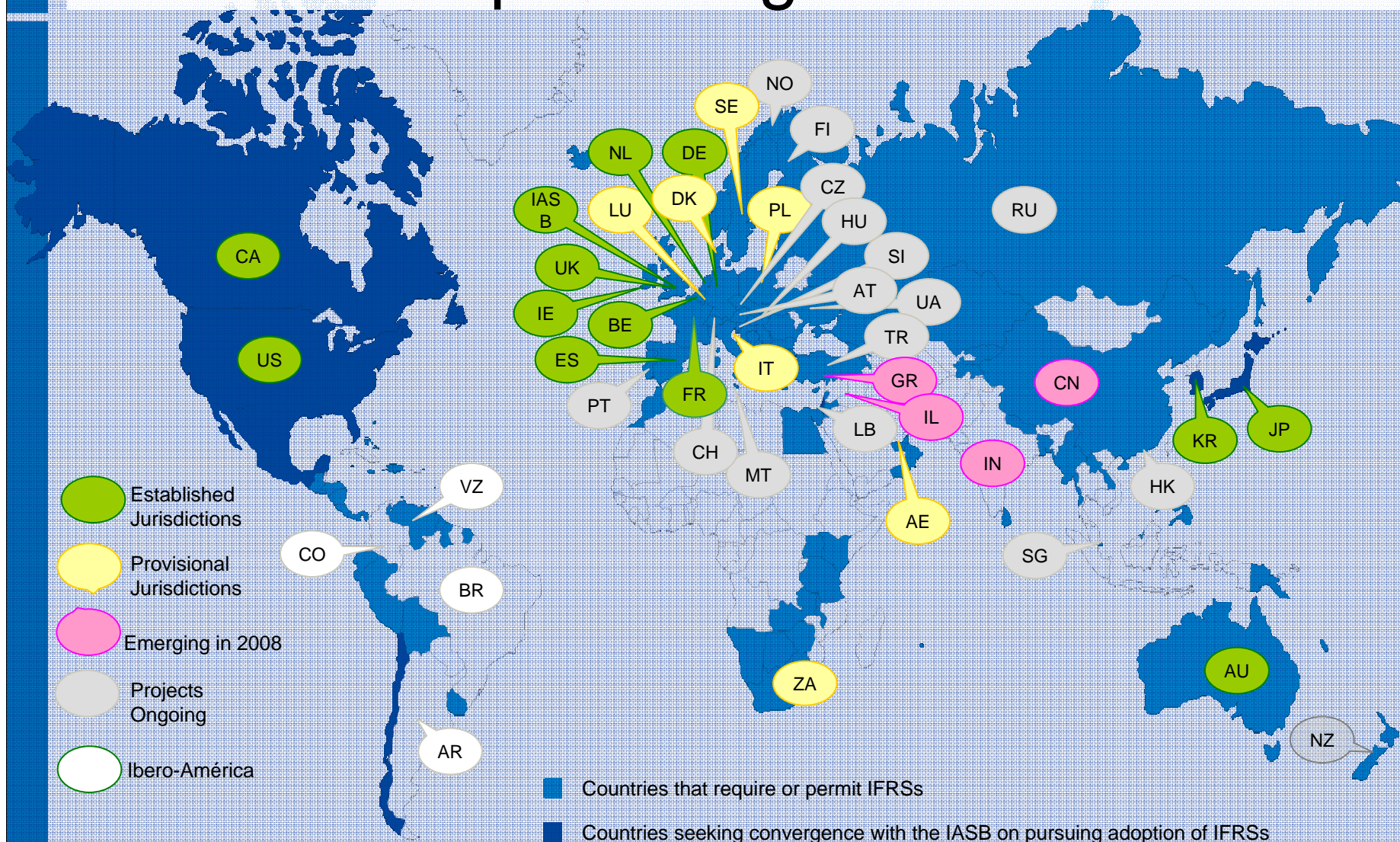
US SEC Chairman Christopher Cox

New York Society of Security Analysts 14th June 2007

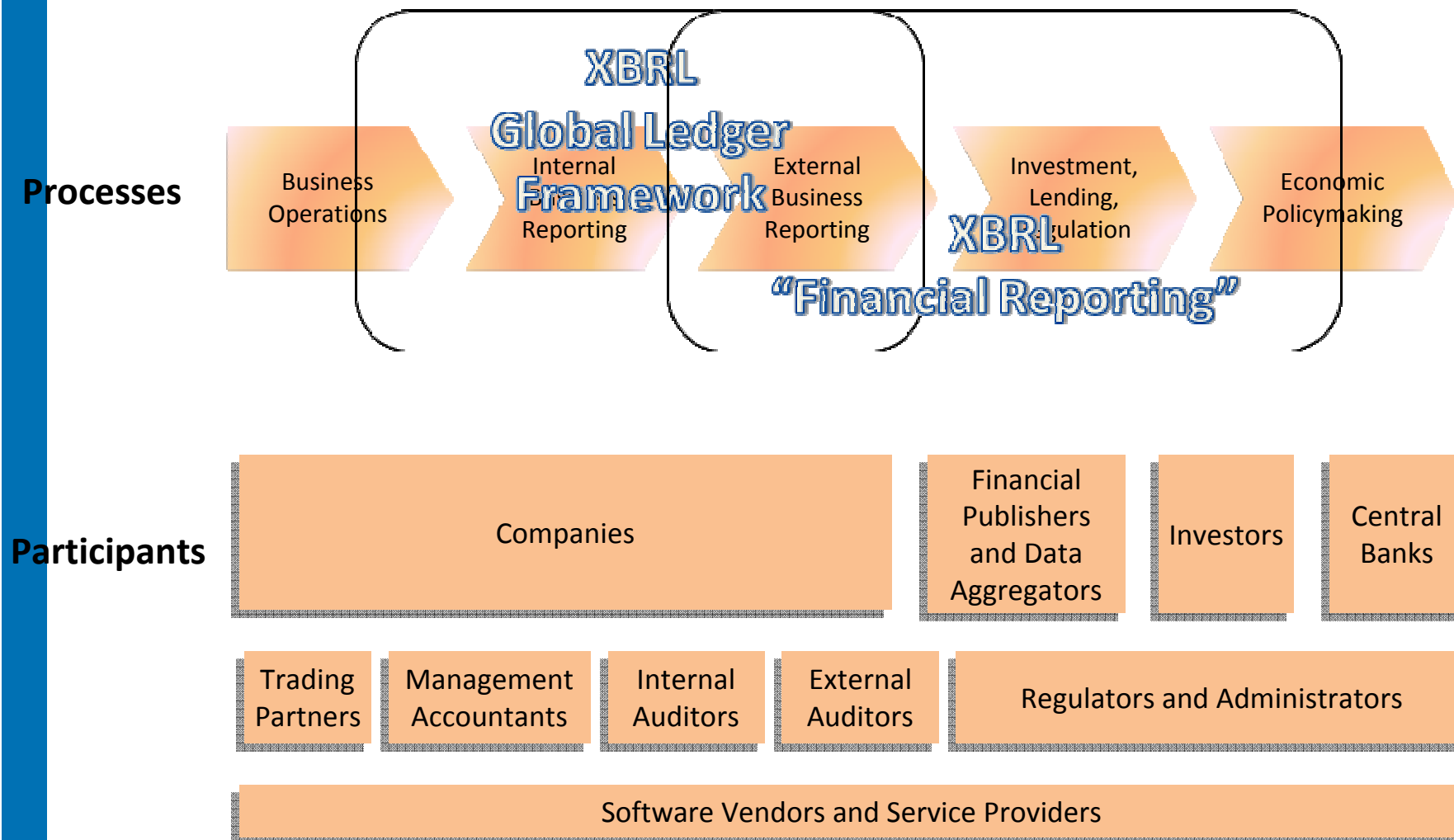
3. XBRL Adoption August 2007



International
Accounting Standards
Board®



Business Reporting Supply Chain



4. Key Projects and the “M” Word



FINANCIAL ACCOUNTING
STANDARDS BOARD

IASB: Development of IFRS GAAP taxonomies completed.



International
Accounting Standards
Board®

United Nations- Oil & Gas Taxonomy development to be discussed among key participants including OPEC, World Bank, and United Nation members for non-financial (primarily reserve related concepts).



United States Securities & Exchange Commission: expected to announce mandatory filing for large US companies in 2008



International Federation of Accountants: developing taxonomy for public sector accounting.



Adopted by Committee of European Banking Supervisors (CEBS) for Basel II solvency ratio reporting framework for credit institutions and investment firms reporting within the 27 European Community member states



European Commission: evaluating XBRL for regulation of EU Internal Markets and establishment of single EU electronic reporting repository.



United Kingdom: Mandatory filing from 2011 sponsored by Gordon Browne



Dutch Government: eGovernment program scheduled to reduce compliance costs by €350 million/annum. The savings for businesses, estimated to reduce compliance process costs by 25%.



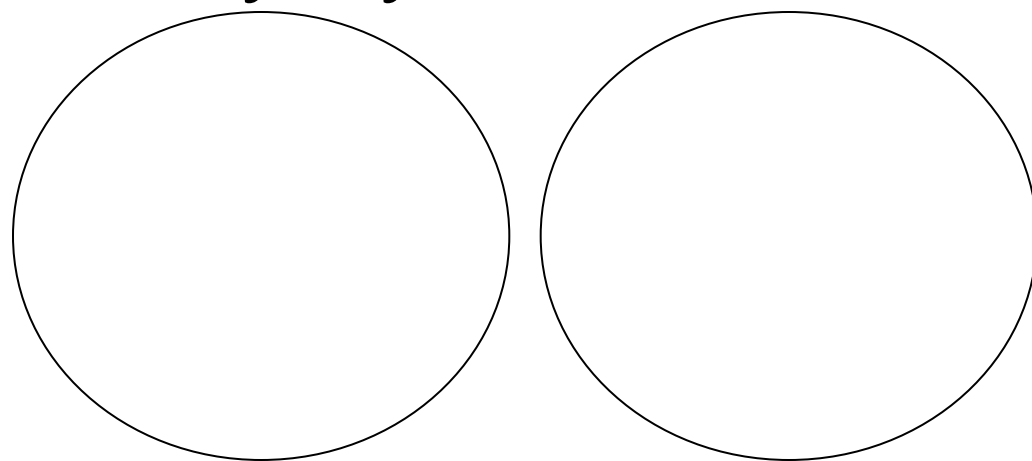
Australian
Government

Australian Federal Treasurer, recently announced A\$208 million funding for the Standard Business Reporting (SBR) project over the next 3 years



New Zealand Government: working with Dutch Government team to replicate eGovt initiative in New Zealand. A pan government project has been announced for pilot implementations starting in 2008

Every System as XBRL: XBRL GL



Across language
Across data definitions
Across file formats

System 1	System 2	System 3
Account#	勘定科目番号	Identificador de la Cuenta
Description	勘定科目説明文	Descripción Principal de la Cuenta
Amount	金額	Monto Monetario
PostDate	転記日付	Fecha de Asignación/Ingreso

Form 10-Q - Mozilla Firefox

File Edit View History Bookmarks Tools Help

http://www.sec.gov/Archives/edgar/data/108772/000119312507227149/d10q.htm "xml gusys do it with" ABP

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[Table of Contents](#)

Item 1

PART I—FINANCIAL INFORMATION
XEROX CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in millions, except per-share data)	2007	2006	2007	2006
Revenues				
Sales	\$2,030	\$1,736	\$ 5,713	\$ 5,284
Service, outsourcing and rentals	2,068	1,900	6,019	5,600
Finance income	204	208	614	632
Total Revenues	4,302	3,844	12,346	11,516
Costs and Expenses				
Cost of sales	1,316	1,142	3,686	3,417
Cost of service, outsourcing and rentals	1,183	1,083	3,449	3,211
Equipment financing interest	79	75	236	227
Research, development and engineering expenses	233	230	674	685
Selling, administrative and general expenses	1,091	985	3,126	2,988
Restructuring and asset impairment charges	(3)	110	(7)	146
Other expenses, net	79	128	214	278
Total Costs and Expenses	3,978	3,753	11,378	10,952
Income before Income Taxes and Equity Income	324	91	968	564
Income tax expense (benefit)	97	(416)	275	(347)
Equity in net income of unconsolidated affiliates	27	29	60	85
Net Income	\$ 254	\$ 536	\$ 753	\$ 996

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Done

Now: Overcast, 41° F Thu: 42° F Fri: 48° F


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SEC EDGAR Filing Information

Form 8-K -- Current report

Period of Report: **2007-10-29**
 Filing Date Changed: **2007-11-07**
 Documents: **6**

SEC Accession No.
0001193125-07-238617
 Filing date: **2007-11-07**
 Accepted: **2007-11-07 17:12:22**

Item 8.01: Other Events

Item 9.01: Financial Statements and Exhibits

Table of submitted documents:

Seq	Type	Document	Size	Description
1	8-K	d8k.htm	19505	FORM 8-K
2	EX-100.INS	xrx-20070930.xml	60572	XBRL INSTANCE DOCUMENT
3	EX-100.SCH	xrx-20070930.xsd	247392	XBRL TAXONOMY EXTENSION SCHEMA
4	EX-100.CAL	xrx-20070930_cal.xml	840083	XBRL TAXONOMY EXTENSION CALCULATION LINKBASE
5	EX-100.LAB	xrx-20070930_lab.xml	1486676	XBRL TAXONOMY EXTENSION LABEL LINKBASE
6	EX-100.PRE	xrx-20070930_pre.xml	1371118	XBRL TAXONOMY EXTENSION PRESENTATION LINKBASE
		0001193125-07-238617.txt	4027758	Complete submission text file

Filer Information:

XEROX CORP (Filer) (**0000108772**)

IRS No.: **160468020** | State of Incorpor.: **NY** | Fiscal Year End: **1231**

Type: **8-K** | Act: **34** | File No.: **001-04471** | Film No.: **071222423**

SIC: **3577** Computer Peripheral Equipment, NEC

Business Address

45 GLOVER AVENUE
 PO BOX 4505
 NORWALK CT 06856

Mailing Address

45 GLOVER AVENUE
 PO BOX 4505
 NORWALK CT 06856

The CPA's Signature



What does this signature mean to you?

Accountability

No fraud

Expertise

Trust

Whatever the opinion says

A solid blue vertical bar is positioned on the left side of the slide, extending from the top to the bottom.

What does this “signature” mean to you?



Companies House 'cannot handle online administration filing'

08 February 07 ★ In Accountancy

Companies House has admitted that its computer systems cannot handle the online filing of administrations.

Following the fake filing of administration orders against four listed UK companies, the organisation introduced stricter security measures as there were fears that it may signal a wider campaign directed at British business.



Now Companies House is not able to handle the online filing of administrations, Credit Control Journal reports.

This will mean that financial professionals will have to file administrations in the usual way, although they will still be able to receive information about this at the Companies House website.

The fake orders used details of real PricewaterhouseCoopers and KPMG practitioners and one of the firms targeted, Image Scan, believes the criminals could be testing Companies House's procedures in order to mount a bigger attack.

Such fake filings can be very costly to a business because a court order has to be obtained before they can be removed from the public record.

Also in Accountancy

- ▶ Fund managers and analysts do not scrutinise online information
- ▶ Microsoft launches 'MySpace for financial pros'
- ▶ Sage launches online accounts software
- ▶ Practices failing to capitalise on web technology
- ▶ Hargreaves implements 'paperless office'
- ▶ Websites gain in importance for accountants
- ▶ IRIS announces eye-catching revenue forecast

News by Category:

Accountancy

Business and Economy

Financial Services

Livedoor Shock Triggers Tokyo Market Halt

- 株式会社ライブドア *Kabushiki-gaisha raibudoa*
- January 18, 2006
- Another scandal over Livedoor Co. is coming to light. The IT firm, raided by prosecutors yesterday, allegedly fudged its financial statements. Livedoor fabricated its own book closing for the fiscal year ending Sep. 2004, covering up its losses by transferring profits from its affiliate companies, according to the top story of Yomiuri Shimbun on Jan. 18. The news led to the nosedive in share prices and the rush of selling orders in the market, finally forcing the Tokyo Stock Exchange Market to suspend all share trading in the afternoon. In both stock and foreign exchange markets, trading is shifting to Japan-selling, as foreign investors compare the suspected frauds to the Enron scandal, in which its book was cooked on a massive scale. Livedoor is sending a shock wave throughout the market, as the media cover various allegations, including illegal share price gouging, window-dressing and falsified auditors' reports.
- Source: <http://en.j-cast.com/2006/01/18000354.html>

SEC vs Bayous

- 39. From 2001 through 2005, Bayou Management distributed to its clients its annual Financial Statements And Report Of Independent Certified Public Accountants (“Financial Statements”) for the previous fiscal year. ... Each of these financial statements, however, contained fabricated financial information about the assets and earnings of the Funds, and a falsified auditors’ report.
- 42. Every Financial Statement during the period from 2001 through 2005 was accompanied by a Report of Independent Certified Public Accountants, on Richmond-Fairfield letterhead, and purportedly certified by Richmond-Fairfield Associates. ... The audit reports, and Israel’s affirmations, were false and misleading. As discussed above, Richmond-Fairfield Associates was a sham entity created by Marino, with the concurrence of Israel and a former Bayou principal, to hide and perpetuate the fraud. From 2001 through the present, there was never an audit of the Funds -- independent or otherwise -- and the results reported in the financial statements were fabricated to disguise massive Fund losses and to enable Israel and Marino to retain and attract investors.
- Source: [http:// www.sec.gov/litigation/complaints/comp19406.pdf](http://www.sec.gov/litigation/complaints/comp19406.pdf)

SEC SUES OCUMED GROUP, INC.

- The Securities and Exchange Commission announced today that it filed a complaint in the U.S. District Court for the District of Columbia against Ocumed Group, Inc. ("Ocumed"), a Delaware corporation with its principal office in Roseland, New Jersey, and two of the company's officers and directors - Alfred Caggia and Louise Cummings - for violating the antifraud provisions of the federal securities laws by including a forged auditor's report in Ocumed's 2002 10-KSB filing with the Commission. ...
- According to the Commission's Complaint, in August 2002, Ocumed filed a Form 10-KSB for the fiscal year ended April 30, 2002 that contained what purported to be an auditor report issued by an independent auditor. The Complaint alleges that the auditor report was a forgery fabricated to make it appear as if Ocumed's 2002 financial statements were audited when, in fact, no audit ever occurred.

Fool-proof Agreed-Upon User Interface

The image shows a web browser window with the URL `http://assuredfinancials.iasc.org.uk`. The page content includes a search bar with the text "Search for: XYZ Corp. financials", a title "Financials for XYZ Corp", and three links: "Balance Sheet" (green), "Income Statement" (green), and "MD&A" (orange). At the bottom, there is a "Signature check" section showing "Company" with a green circle and "CPA" with a yellow circle. A key at the bottom reads "Key: Assurance provided No assurance provided".

Callouts explaining the interface:

- Best practices** (top right)
- Why Yellow?** (middle right): e.g., firm checks ok; signer is not on file ...
- assurance is provided.** (middle right, below Why Yellow?)
- Digital signature check: green is clear, yellow is questionable, red is bad.** (bottom right)