Value-In-Exchange Benchmarking

A “PayPal” Example
Online Purchase of Dinner at le restaurant Le Vaudeville
W3C Web Payments Workshop Social Event
19:00h, 24 March 2014

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EUR and CDN Amounts Quoted

Value-in-Exchange Benchmark

Choice of Different Value-in-Exchange Benchmark
Choice of Different Value-in-Exchange Benchmark Explained

Conversion Options

PayPal offers two ways to convert currency when you purchase from a seller who uses a different currency than yours.

- The PayPal currency conversion process
- The MasterCard and Visa currency conversion process

Please select your option below:

- **Use PayPal's conversion process to complete my transaction using my card's currency.**
  
  Both the original transaction currency and the converted amount that I will be charged are disclosed for my convenience. I understand that MasterCard and Visa have a currency conversion process. I have chosen not to use the MasterCard and Visa currency conversion process, and I will have no recourse against MasterCard and Visa with respect to any matter related to this conversion.

- **Bill me in the currency listed on the seller's invoice.**
  
  I will not know which foreign exchange rate has been applied to this transaction until I receive my card statement from my card issuer. I acknowledge that by choosing this option, my card issuer will determine the foreign exchange rate to apply to this transaction, and that I will not be informed of the foreign exchange rate or any additional foreign exchange fees applied until I am billed by my card issuer.

Select an option above, then click **Submit** to complete the currency conversion process.
Conversion Options

PayPal offers two ways to convert currency when you purchase from a seller who uses a different currency than yours.

Please select your option below:

The PayPal currency conversion process

Use PayPal's conversion process to complete my transaction using my card's currency.

Both the original transaction currency and the converted amount that I will be charged are disclosed for my convenience. I understand that MasterCard and Visa have a currency conversion process. I have chosen not to use the MasterCard and Visa currency conversion process, and I will have no recourse against MasterCard and Visa with respect to any matter related to this conversion.

The MasterCard and Visa currency conversion process

Bill me in the currency listed on the seller's invoice.

I will not know which foreign exchange rate has been applied to this transaction until I receive my card statement from my card issuer. I acknowledge that by choosing this option, my card issuer will determine the foreign exchange rate to apply to this transaction, and that I will not be informed of the foreign exchange rate or any additional foreign exchange fees applied until I am billed by my card issuer.

Select an option above, then click Submit to complete the currency conversion process.
Hello Joseph Potvin,

You sent a payment of 30.00 EUR to GEIE ERCIM
(caroline@w3.org)

It may take a few moments for this transaction to appear in your account.

<table>
<thead>
<tr>
<th>Description</th>
<th>Unit price</th>
<th>Qty</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dinner at La Vaudeville on Monday 24 March, Message: Joseph Potvin, Referer Page</td>
<td>30.00 EUR</td>
<td>1</td>
<td>30.00 EUR</td>
</tr>
</tbody>
</table>

| Subtotal                              | 30.00 EUR  |
| Total                                 | 30.00 EUR  |
| Payment                               | 30.00 EUR  |

Charge will appear on your credit card statement as “PAYPAL “GEIE ERCIM” Payment sent to caroline@w3.org

Issues with this transaction?
You have 45 days from the date of the transaction to open a dispute in the Resolution Center.