1. What is XBRL?

- XBRL is a language for the electronic communication of business and financial reporting information. It has been designed to provide benefits in the preparation, analysis and communication of business information, promising cost savings, greater efficiency and improved accuracy and reliability to all participants in the BRSC.

- XBRL stands for Extensible Business Reporting Language. It is one of a family of "XML" languages which is becoming a standard means of communicating information between businesses and on the internet.

- XBRL is being developed by an international non-profit consortium of approximately 550 major companies, organisations and government agencies. It is an open standard, free of licence fees. It is already being put to practical use in a number of countries and implementations of XBRL are growing rapidly around the world.
2. XBRL: Deeply Embedded in US SEC strategy to improve US financial reporting

- SEC Chairman Christopher Cox deeply committed to XBRL.
- Voluntary filing program (VFP) for public quoted companies
- $54 million investment to replace EDGAR with XBRL
- VFP filers have combined market cap. > $2 trillion
- VFP extended to Mutual Funds filings (August 2007)
- SEC Advisory Committee recommends mandatory filing

“These developments are serving ample notice that as governmental authorities all over the world develop interactive data programs, we should get ready for more useful information from companies here and abroad than we've ever had before.”

US SEC Chairman Christopher Cox

New York Society of Security Analysts 14th June 2007
3. XBRL Adoption August 2007

Countries seeking convergence with the IASB on pursuing adoption of IFRSs

Countries that require or permit IFRSs

Established Jurisdictions
Provisional Jurisdictions
Emerging in 2008
Projects Ongoing
Ibero-América

Countries that require or permit IFRSs
Countries seeking convergence with the IASB on pursuing adoption of IFRSs
Business Reporting Supply Chain

Processes

- Business Operations
- Internal Business Reporting
- External Business Reporting
- Investment, Lending, Regulation
- Economic Policymaking

Participants

- Companies
- Financial Publishers and Data Aggregators
- Investors
- Central Banks
- Trading Partners
- Management Accountants
- Internal Auditors
- External Auditors
- Regulators and Administrators
- Software Vendors and Service Providers
4. Key Projects and the “M” Word

• IASB: Development of IFRS GAAP taxonomies completed.

United Nations- Oil & Gas
Taxonomy development to be discussed among key participants including OPEC, World Bank, and United Nation members for non-financial (primarily reserve related concepts).

United States Securities & Exchange Commission: expected to announce mandatory filing for large US companies in 2008


Adopted by Committee of European Banking Supervisors (CEBS) for Basel II solvency ratio reporting framework for credit institutions and investment firms reporting within the 27 European Community member states

European Commission: evaluating XBRL for regulation of EU Internal Markets and establishment of single EU electronic reporting repository.

United Kingdom: Mandatory filing from 2011 sponsored by Gordon Browne

Dutch Government: eGovernment program scheduled to reduce compliance costs by €350 million/annum. The savings for businesses, estimated to reduce compliance process costs by 25%.

Australian Federal Treasurer, recently announced A$208 million funding for the Standard Business Reporting (SBR) project over the next 3 years

New Zealand Government: working with Dutch Government team to replicate eGovt initiative in New Zealand. A pan government project has been announced for pilot implementations starting in 2008
Every System as XBRL: XBRL GL

System 1
- Account#
- Description
- Amount
- PostDate

System 2
- 勘定科目番号
- 勘定科目説明文
- 金額
- 転記日付

System 3
- Identificador de la Cuenta
- Descripción Principal de la Cuenta
- Monto Monetario
- Fecha de Asignación/Ingreso
# Table of Contents

**Item 1**

## PART I—FINANCIAL INFORMATION

**XEROX CORPORATION**

**CONDENSED CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**

<table>
<thead>
<tr>
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<th>Three Months Ended September 30,</th>
<th>Nine Months Ended September 30,</th>
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<tr>
<td><strong>Revenues</strong></td>
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<td></td>
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<tr>
<td>Sales</td>
<td>$2,030</td>
<td>$1,736</td>
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<td>Service, outsourcing and rentals</td>
<td>2,068</td>
<td>1,900</td>
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<tr>
<td>Finance income</td>
<td>204</td>
<td>208</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td>4,302</td>
<td>3,844</td>
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<tr>
<td><strong>Costs and Expenses</strong></td>
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<tr>
<td>Cost of sales</td>
<td>1,316</td>
<td>1,142</td>
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<tr>
<td>Cost of service, outsourcing and rentals</td>
<td>1,183</td>
<td>1,083</td>
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<tr>
<td>Equipment financing interest</td>
<td>79</td>
<td>75</td>
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<tr>
<td>Research, development and engineering expenses</td>
<td>233</td>
<td>230</td>
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<tr>
<td>Selling, administrative and general expenses</td>
<td>1,091</td>
<td>985</td>
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<tr>
<td>Restructuring and asset impairment charges</td>
<td>(3)</td>
<td>110</td>
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<tr>
<td>Other expenses, net</td>
<td>79</td>
<td>128</td>
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<tr>
<td><strong>Total Costs and Expenses</strong></td>
<td>3,978</td>
<td>3,753</td>
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<tr>
<td><strong>Income before Income Taxes and Equity Income</strong></td>
<td>324</td>
<td>91</td>
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<tr>
<td>Income tax expense (benefit)</td>
<td>97</td>
<td>(416)</td>
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<tr>
<td>Equity in net income of unconsolidated affiliates</td>
<td>27</td>
<td>29</td>
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<tr>
<td><strong>Net Income</strong></td>
<td>$254</td>
<td>$536</td>
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SEC EDGAR Filing Information
Form 8-K -- Current report

Period of Report: 2007-10-29
Filing Date Changed: 2007-11-07
Documents: 6

SEC Accession No.
0001193125-07-238617
Filing date: 2007-11-07
Accepted: 2007-11-07 17:12:22

Item 8.01: Other Events
Item 9.01: Financial Statements and Exhibits

Table of submitted documents:

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<th>Type</th>
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<th>Size</th>
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Filer Information:

XEROX CORP (Filer) (0000108772)
IRS No.: 160468020 | State of Incorp.: NY | Fiscal Year End: 1231
Type: 8-K | Act: 34 | File No.: 001-04471 | Film No.: 071222423
SIC: 3577 Computer Peripheral Equipment, NEC

Business Address
45 GLOVER AVENUE
PO BOX 4505
NORWALK CT 06856

Mailing Address
45 GLOVER AVENUE
PO BOX 4505
NORWALK CT 06856
The CPA’s Signature

What does this signature mean to you?

Accountability
Expertise
Trust

No fraud

Whatever the opinion says
What does this “signature” mean to you?
Companies House 'cannot handle online administration filing'  
08 February 07   * In Accountancy  

Companies House has admitted that its computer systems cannot handle the online filing of administrations.

Following the fake filing of administration orders against four listed UK companies, the organisation introduced stricter security measures as there were fears that it may signal a wider campaign directed at British business.

Now Companies House is not able to handle the online filing of administrations, Credit Control Journal reports.

This will mean that financial professionals will have to file administrations in the usual way, although they will still be able to receive information about this at the Companies House website.

The fake orders used details of real PricewaterhouseCoopers and KPMG practitioners and one of the firms targeted, Image Scan, believes the criminals could be testing Companies House's procedures in order to mount a bigger attack.

Such fake filings can be very costly to a business because a court order has to be obtained before they can be removed from the public record.
Livedoor Shock Triggers Tokyo Market Halt

- 株式会社ライブドア Kabushiki-gaisha raibudoa
- January 18, 2006
- Another scandal over Livedoor Co. is coming to light. The IT firm, raided by prosecutors yesterday, allegedly fudged its financial statements. Livedoor fabricated its own book closing for the fiscal year ending Sep. 2004, covering up its losses by transferring profits from its affiliate companies, according to the top story of Yomiuri Shimbun on Jan. 18. The news led to the nosedive in share prices and the rush of selling orders in the market, finally forcing the Tokyo Stock Exchange Market to suspend all share trading in the afternoon. In both stock and foreign exchange markets, trading is shifting to Japan-selling, as foreign investors compare the suspected frauds to the Enron scandal, in which its book was cooked on a massive scale. Livedoor is sending a shock wave throughout the market, as the media cover various allegations, including illegal share price gouging, window-dressing and falsified auditors' reports.

SEC vs Bayous

- 39. From 2001 through 2005, Bayou Management distributed to its clients its annual Financial Statements And Report Of Independent Certified Public Accountants ("Financial Statements") for the previous fiscal year. ... Each of these financial statements, however, contained fabricated financial information about the assets and earnings of the Funds, and a falsified auditors’ report.

- 42. Every Financial Statement during the period from 2001 through 2005 was accompanied by a Report of Independent Certified Public Accountants, on Richmond-Fairfield letterhead, and purportedly certified by Richmond-Fairfield Associates. ... The audit reports, and Israel’s affirmations, were false and misleading. As discussed above, Richmond-Fairfield Associates was a sham entity created by Marino, with the concurrence of Israel and a former Bayou principal, to hide and perpetuate the fraud. From 2001 through the present, there was never an audit of the Funds -- independent or otherwise -- and the results reported in the financial statements were fabricated to disguise massive Fund losses and to enable Israel and Marino to retain and attract investors.

The Securities and Exchange Commission announced today that it filed a complaint in the U.S. District Court for the District of Columbia against Ocumed Group, Inc. ("Ocumed"), a Delaware corporation with its principal office in Roseland, New Jersey, and two of the company's officers and directors - Alfred Caggia and Louise Cummings - for violating the antifraud provisions of the federal securities laws by including a forged auditor's report in Ocumed's 2002 10-KSB filing with the Commission. …

According to the Commission's Complaint, in August 2002, Ocumed filed a Form 10-KSB for the fiscal year ended April 30, 2002 that contained what purported to be an auditor report issued by an independent auditor. The Complaint alleges that the auditor report was a forgery fabricated to make it appear as if Ocumed's 2002 financial statements were audited when, in fact, no audit ever occurred.
Fool-proof Agreed-Upon User Interface

http://assuredfinancials.iasc.org.uk

Search for: XYZ Corp. financials

Financials for XYZ Corp

Balance Sheet

Income Statement

MD&A

More info at www.xyzmgmtinfo.com

Digital signature check: green is clear, yellow is questionable, red is bad.

Why Yellow?
- e.g., firm checks ok; signer is not on file ...

Certified repositories or data sources

Best practices for coding searches

Color coding or other tool to highlight whether assurance is provided.

Key: Assurance provided No assurance provided

Signature check: Company

CPA